

Main banking fees as of 16 May, 2024

Business customers, independant contractors, self-employed professionals and associations



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1. Current accounts

	Classic Current account	Zebra Associatif	Zebra Business	Zebra Business Plus
Account statement	1 (electronic or paper based) statement free of charge/month Additional statement: postal charge + EUR 0,40			
Transaction fee SEPA credit transfer "Eurotransfert" to a Spuerkeess account	Free of charge	Free of charge	Free of charge	Free of charge
Transaction fee SEPA credit transfer "Eurotransfert" to an account with another bank	EUR 0,75	12 free/month ¹ then EUR 0,75	12 free/month ¹ then EUR 0,60	36 free/month ¹ then EUR 0,30
Providing a debit card - Visa Debit	EUR 24,00/card/year	1 free of charge	EUR 24,00/card/year	EUR 24,00/card/year
Providing a credit card - Visa Business	EUR 55,00/card/year	EUR 55,00/card/year	1 free of charge	2 free of charge
Providing a credit card - Miles&More Luxair Visa Business	EUR 230,00/card/year	EUR 230,00/card/year	EUR 165,00/card/year	EUR 165,00/card/year
Replacement of a credit card Visa Business	EUR 12,00	EUR 12,00	Free of charge	Free of charge
Access to the 24h cash deposit service	EUR 100,00/year	Free of charge	Free of charge	Free of charge
S-Bank ATM cash deposit card	EUR 100,00/year	Free of charge	Free of charge	Free of charge
Access card for coin dispenser	EUR 100,00/year	Free of charge	Free of charge	Free of charge
Business loan	Standard tariff	Standard tariff	Standard tariff	25% off the application fee ²
Investment loan	Standard tariff	Standard tariff	Standard tariff	25% off the application fee ²
Maintaining the account	EUR 5,00/quarter	EUR 3,50/month	EUR 12,50/month	EUR 25,00/month

¹ The first 12 (respectively 36) electronic SEPA payments to a Spuerkeess current account or to another current account of a bank located in the SEPA area are for free. Beyond that number of free SEPA payments, all electronic payments towards a Spuerkeess current account are free of charge.

² No discount granted on the minimum application fee

2. Payments

Glossary:

- SEPA countries (Single Euro Payments Area): E.U. countries + United Kingdom + Norway + Liechtenstein + Iceland + Switzerland + Monaco + San Marino + Andorra + Vatican
- EEA currencies (European Economic Area): E.U. currencies + NOK + ISK + CHF
- SEPA credit transfer: credit transfer in EUR, to SEPA countries, "shared charges", IBAN

2.1. Credit transfers - Outgoing³

Transaction fees	To a Spuerkeess current account	To an account with another bank
SEPA credit transfer ≤ EUR 250.000 "Eurotransfer"	Free of charge	Standard tariff: EUR 0,75 Zebra Business: EUR 0,60 Zebra Business Plus: EUR 0,30
SEPA credit transfer > EUR 250.000	Free of charge	EUR 10,00
In EUR to other countries (outside of SEPA countries)	Not applicable	0,175% min. EUR 10,00 max. EUR 100,00
In non-EUR currencies (all countries)	free of charge + exchange fee where applicable	0,175 % min. EUR 10,00 max. EUR 100,00

2.2. Credit transfers - Incoming

	From a Spuerkeess current account	From an account with another bank
Incoming payments in EUR	free of charge	free of charge
Incoming payments in non-EUR currencies	free of charge + exchange fee where applicable	0,175% min. EUR 7,00 max. EUR 40,00

2.3. Value dates and execution time

Value date: outgoing credit transfers	The debit value date corresponds to the execution date of the credit transfer
Value date: incoming credit transfers	Without currency exchange: availability date With currency exchange, in EEA currencies: availability date With currency exchange, in non-EEA currencies: availability date + 2 business days
Execution time: credit transfer in EUR to SEPA countries	Guaranteed execution time of 1 day These periods may be extended by a further day for paper-based payment
Execution time: credit transfer initiated in EEA currency, other than EUR, to SEPA country	Guaranteed execution time of 4 days

³ Additional fees may be added in the case of a TUP payment form and/or manual processing

2.4. Additional fees and other services

	Tariff
Automated processing of a standardised TUP form "Eurotransfer"	EUR 2,00
Ordering of standardised TUP forms	EUR 10,00/24 forms
Manual processing (credit transfer, standing order, TUP) ⁴	EUR 20,00 when the amount of the credit transfer is < EUR 25 million EUR 100,00 when the amount of the credit transfer is ≥ EUR 25 million
Manual processing of a collective transfer	EUR 20,00 + EUR 5,00/credit transfer
Return/cancellation of a credit transfer order	EUR 7,00 + possible additional fees charged by the correspondent bank
"Same day" credit transfer (debit-credit with same value date)	0,005% min. EUR 25,00 max. EUR 250,00
Credit transfer confirmation	EUR 15,00
Correspondent bank fee OUR – credit transfer "free of charge for beneficiary"	0,300% min. EUR 25,00 max. EUR 100,00
Direct debit (debtor): opening, closing, execution	free of charge
Direct debit (creditor): one-time set-up fee for the SDD Service	EUR 250,00
Direct debit (creditor): annual flat fee for the subscription to the SDD Service	EUR 150,00/year
Direct debit (creditor): execution	free of charge in case of an electronic direct debit order
Exchange fee	0,100% min. EUR 2,00 max. EUR 100,00

3. Cash transactions**3.1. Cash withdrawals, cash deposits, bank notes and coins**

	Tariff
EUR and foreign currency cash withdrawal at the branch	EUR 7,00
EUR and foreign currency cash deposit at the branch	EUR 7,00
Extra charge coin deposit	EUR 10,00/1.000 coins
Exchange of notes and coins in the same currency	0,10% of the amount; min. EUR 6,50

3.2. 24h Cash deposit service

	Tariff
Access to 24h cash deposit service	EUR 100,00/year
Fee per deposit	EUR 7,00 4 deposits free of charge/month
Bag containing coins	EUR 7,00
Missing deposit slip	EUR 7,00
Bag containing mixed bank notes and/or unconditioned bank notes	EUR 7,00
Difference between funds remitted and amount mentioned on the deposit slip	EUR 7,00

⁴ Preferential rate of EUR 7,00 for independent contractors, self-employed professionals and associations.

4. Savings products

Savings accounts	Tariff
Account closing balance fee 35 day notice savings account Business	EUR 12,00/year
Account closing balance fee	EUR 4,50/year
Statement of account	Electronic or paper based: 1 statement free of charge/quarter

5. Term deposits

Term deposits (Term 1 – 2 weeks or 1 – 12 months “DAT”)	
Minimum investment	EUR 10.000 (or exchange value)
Management fee	Free of charge
Closing balance fee	Free of charge
Statement of account	Electronic or paper based: free of charge
Early withdrawal fee	EUR 25,00 + refinancing costs ⁵

Fixed rate deposits (Term 18 months – 10 years “DATF”)	
Minimum investment	EUR 10.000 (or exchange value)
Management fee	Free of charge
Closing balance fee	Free of charge
Statement of account	Electronic or paper based: free of charge
Early withdrawal fee	EUR 25,00 + notice period of 35 calendar days + refinancing costs ⁵

6. Value dates

	Debit value date	Credit value date
Current account: transaction without currency exchange, in EUR or other EEA currencies	day of transaction	day of transaction
Current account: transaction with currency exchange or in other non-EEA currencies	-1 business day	+1 business day
Business savings account 35 day notice savings account Business	-2 business days	+5 business days
Term deposits “DAT”	date of maturity “DAT”	+ 2 business days
Fixed rate deposits “DATF”	day of transaction	day of transaction

⁵ In the event of early withdrawal, Spuerkeess is entitled to invoice the refinancing cost for the remaining period of the term in the form of an early repayment fee, in addition to the withdrawal fee. The calculation of this fee is based on the deposit rates offered by Spuerkeess to its customers for a period equivalent to the time remaining until final maturity under this agreement. This fee may turn out to exceed the already accrued interest plus the total interest accruing on the day of early withdrawal and may therefore adversely affect the initially deposited amount. This fee is the difference between: firstly, the amount of the Deposit repaid on the date of receipt of the order of withdrawal; and, secondly, the value of this sum discounted at the deposit rate offered by Spuerkeess, increased by the interest due on it, until the final maturity of the Deposit.

7. Cards

7.1. Debit cards

	Visa Debit
Providing a debit card - annual fee	EUR 24,00
Replacement of card	EUR 12,00
Cash withdrawal in EUR or other currencies at a Spuerkeess S-Bank ATM	Free of charge
Cash deposit in EUR at a Spuerkeess S-Bank ATM	Free of charge
Cash withdrawal in EUR at third party ATMs in the EU	EUR 2,00
Cash withdrawal in other currencies at third party ATMs in the EU or at ATMs outside the EU	EUR 5,00
Payment in shops in EUR in the EU	free of charge
Payment in shops in other currencies or outside the EU	EUR 1,00
Exchange rate	daily rate of Visa + exchange fee up to 2,01%
Blocking of card (mismanagement/abuse)	EUR 20,00

7.2. Credit cards

	Visa Business	Miles&More Luxair Visa Business	Visa Infinite
Providing a credit card - annual fee	EUR 55,00	EUR 230,00	EUR 350,00
Replacement of card	EUR 12,00		Free of charge
Cash withdrawal in EUR at a Spuerkeess S-Bank ATM	By direct debit: free of charge By differed debit (end of the month debit): 2,00% + EUR 2,50		
Cash withdrawal in other currencies at a Spuerkeess S-Bank ATM	By direct debit: free of charge		
Cash deposit in EUR at a Spuerkeess S-Bank ATM	Free of charge		
Cash withdrawal at third party ATMs	By differed debit (end of the month debit) : 2,00% + EUR 2,50		
Payment in shops	Free of charge		
Exchange rate	Daily rate of Visa + exchange fee up to 2,01%		
Urgent request for a new card issuance or PIN	EUR 100,00 + shipping fees		
Blocking of card (mismanagement/abuse)	EUR 20,00		
Monthly credit card statement	Electronic or paper based: free of charge		
Copy credit card statement	EUR 15,00		

7.3. Other cards

	Tariff
Access card for coin dispenser	EUR 100,00/year
S-Bank ATM cash deposit card	EUR 100,00/year

8. Financing

8.1. Loans and credits

	Tariff
Handling fee (credit facilities, investment loan)	
Amount ≤ EUR 100.000	0,50% min EUR 350,00
Amount ≤ EUR 1.000.000	0,30% min EUR 500,00
Amount ≤ EUR 10.000.000	0,15% min EUR 3.000,00
Amount > EUR 10.000.000	0,10% min EUR 15.000,00
Handling fee (additional credit facilities, loans requested subsequently within the framework of a credit facility agreement already concluded)	
Amount ≤ EUR 100.000	0,25% min EUR 175,00
Amount ≤ EUR 1.000.000	0,15% min EUR 250,00
Amount ≤ EUR 10.000.000	0,075% min EUR 1.500,00
Amount > EUR 10.000.000	0,05% min EUR 7.500,00
Review fee ⁶ (credit facilities)	0,20% min EUR 250
Closing balance fee	quarterly: EUR 4,50 half-year: EUR 9,00 annual: EUR 18,00
Standing order maturity date modification fee	EUR 5,00
Mortgage redemption fee	EUR 250,00
Rate conversion fee	EUR 250,00
Notary advice fee	EUR 250,00
Deferral request fee on loans	EUR 50,00
Term extension fee	EUR 250,00
Loan exit fee	EUR 250,00
Holder modification fee	EUR 250,00
Guarantee modification fee	mortgage: EUR 250,00 + standard inscription fees other guarantees: EUR 250,00

⁶ On an annual review of the creditworthiness of the business customers, to whom one or more credit facilities are made available, Spuerkeess reserves the right to invoice a review fee (as mentioned above), which is applied on the aggregate amount of the credit facilities covered by this review.

8.2. Leasing

	Tariff
Accounting fee for bills < EUR 2.500 (VAT excluded)	EUR 30,00
Early repayment fee	1% of the repayment value, min. EUR 150,00 max. EUR 500,00
Claiming fee for outstanding rents	EUR 30,00
Re-leasing fee	EUR 50,00
Recovery and parking fee	EUR 400,00
Sale of material fee	EUR 350,00

8.3. Bank guarantees

	Tariff
Handling fee	quarterly management fee min EUR 250,00
Handling fee (additional bank guarantees (completion guarantees excluded) requested subsequently within the framework of a credit facility agreement already concluded)	quarterly management fee min EUR 125,00
Quarterly management fee (guarantee with pledge)	0,25% min. EUR 27,00
Quarterly management fee (guarantee without pledge)	0,50% min. EUR 27,00
Fee for claiming the bank guarantee	EUR 125,00/claim

9. General tariffs on financial instruments

9.1. Investment funds

9.1.1. lux | funds (Spuerkeess investment funds)

Under exceptional reserve provided in the prospectus, the tariffs are as follows:

Money market funds, fixed income funds, asset allocation funds and equity funds	Branch and S-Net
Subscription/redemption	Free of charge

9.1.2. Third party UCITS-funds⁷

Subscription		Branch	S-Net
Money market funds	Amount ≤ EUR 25.000	0,150% min. EUR 60,00	EUR 24,50/order
	Amount > EUR 25.000		0,150%
Fixed income, allocation and equity funds	Amount ≤ EUR 25.000	0,750% min. EUR 60,00	EUR 24,50/order
	Amount > EUR 25.000		0,150%

Redemption		Branch	S-Net
Money market, Fixed income, allocation and equity funds	Amount ≤ EUR 25.000	0,250% min. EUR 60,00	EUR 24,50/order
	Amount > EUR 25.000		0,150%

9.1.3. Third party non-UCITS-funds⁸

Third party non-UCITS-funds	Branch and S-Net
Subscription	2,000% min. EUR 250,00
Redemption	0,250% min. EUR 60,00

⁷ The Spuerkeess fees are increased by eventual external costs.

⁸ The Spuerkeess fees are increased by eventual external costs. S-Net: Only specific for funds present in the clients securities account.

9.2. Bonds

Bonds		Branch	S-Net
Interbank market Purchase/Sale	Amount ≤ EUR 25.000	0,750% min. EUR 60,00	EUR 24,50/order
	Amount > EUR 25.000		0,150%
Stock markets Purchase/Sale		1,000% min. EUR 60,00	Not applicable
Primary market Subscription		0,750% min. EUR 60,00	Not applicable

9.3. Equities, ETF (Exchange-Traded Funds), warrants and subscription / bonus rights

Equities, ETFs, warrants and rights ⁹		Branch	S-Net
Purchase/Sale	Amount ≤ EUR 25.000	0,750% min. EUR 60,00 ¹⁰	EUR 24,50/order
	Amount > EUR 25.000		0,150%

Subscription of new share issues (IPO): 0,750% (min. EUR 60,00)

Main available markets: Austria, Belgium, Canada, Denmark, Finland, France, Germany, Ireland, Italy, Luxembourg, Netherlands, Norway, Portugal, Spain, Sweden, Switzerland, United States, United Kingdom, Australia*, Greece*, Hong-Kong*, Indonesia*, Japan*, Singapore*, South Africa*.

* The markets are currently not available on S-Net.

Transaction fees may be increased by taxes which are applicable on the various markets (stamp duty, tax on financial transactions, tax on capital gains, ...).

Transaction fees are increased by the local settlement fees for some markets outside Central Europe and North America.

9.4. Structured products and Euro Medium Term Notes (EMTN)¹¹

9.4.1. Subscription / Purchase / Sale of structured products like EMTN issued by Spuerkeess

Details of fees charged for subscription, purchase or sale of EMTN issued by Spuerkeess are included in the key information document (KID) related to the EMTN, available in your branch and on spuerkeess.lu. Technical details of the issue are included in the "Final Terms" available on demand from Spuerkeess.

9.4.2. Subscription / Purchase / Sale of other structured products

Details of fees charged for subscription, purchase or sale of structured products, excluding EMTN issued by Spuerkeess, are identical to those applicable to equities or bonds, depending on the type of structured product.

9.5. Precious metals

Prices and conditions of buying and selling precious metals are available from your contact person or on spuerkeess.lu.

For S-Invest Gold EUR 2,50 are charged per order.

⁹ Warrants and rights are not available on S-Net.

¹⁰ The applicable minimum for rights is EUR 12,50.

¹¹ Structured products and EMTN are not available on S-Net.

9.6. Options

Country	Tariff per contract	Minimum
Germany, Spain, France, Netherlands	EUR 5,00	EUR 100,00
Belgium	EUR 10,00	EUR 100,00
Italy, Portugal	EUR 15,00	EUR 100,00
Finland	EUR 20,00	EUR 100,00
United Kingdom	GBP 15,00	GBP 75,00
Norway	NOK 50,00	NOK 750,00
Sweden	SEK 30,00	SEK 750,00
Switzerland	CHF 15,00	CHF 150,00
United States	USD 6,00	USD 100,00
Other countries	upon request	EUR 125,00

9.7. Transfer and withdrawal charges

- Internal transfer of lux | funds and Spuerkeess issues: free of charge
- Internal transfer of other securities and precious metals: per item EUR 5,00; max. per securities account EUR 125,00
- External transfer of securities (depository): per item EUR 50,00
- Physical withdrawal of securities and precious metals: per item EUR 60,00

9.8. Value dates

		Purchase/Subscription	Sale/Redemption
Equities/Warrants	european stock exchanges	+2 business days	+2 business days
	US, Canada, Mexico	+1 business day	+1 business day
	other stock exchanges	depends on the relevant stock exchange	depends on the relevant stock exchange
Bonds	all stock exchanges	+2 business days	+2 business days
	primary	date of issue of the security	non applicable
Offers	bonds/EMTN (primary)	date of issue of the security	non applicable
	bonds/EMTN	+2 business days	+2 business days
Funds	lux funds	NAV date +2 business days	NAV date +2 business days
	selected/others	depends on the relevant fund	depends on the relevant fund
Precious metal	over the counter	+2 business days	+2 business days
Options	all stock exchanges	+1 business day	+1 business day
Futures	all stock exchanges	day of transaction	day of transaction
Coupons and redeemable securities	automatically breakdown on securities account	day of transaction	

9.9. Foreign exchange fee

A foreign exchange fee is applied to transactions settled in a different currency than the one of the current accounts at the rate of 0,100% on the gross amount (fees and external charges included) with a minimum of EUR 2,50 and a maximum of EUR 125,00.

9.10. Charges levied on coupons and redeemable securities (teller transactions)

- lux | funds and Spuerkeess issues: free of charge
- Issues for which Spuerkeess is the principal paying agent: free of charge

	Rate	Minimum
Collection fee: coupons payable	2,500%	EUR 8,00
Collection fee: securities payable	0,500%	EUR 8,00
Affidavit fees (where applicable)	1,000%	EUR 6,50
Correspondent's charges (where applicable)		
• coupons payable abroad	2,500%	EUR 6,50
• securities payable abroad	0,200%	EUR 6,50
Postage and insurance charges		
• coupons	-	EUR 1,25
• securities	0,150%	EUR 2,50

9.11. Corporate actions (teller transactions)

	Tariff
Renewal / validation, of coupon sheets / securities per items validated	EUR 0,75
Bonuses, stamping, of allotments / securities, per items stamped	EUR 0,50
Exchange, per items exchanged	EUR 0,25
Transfer of registered securities	EUR 50,00
Conversion of bonds into shares	0,250%
Other transactions	0,500% min. EUR 40,00

9.12. Safe custody fees

Safe custody fees include all custody deposit charges, fees on redeemable coupons / securities and on corporate actions.

Annual rates calculated each month

Custody fees are charged monthly based on the market valuation (for bonds: minimum nominal value) of securities in custody on the last working day of the respective month.

Instrument type	Annual rate excl. VAT	Monthly minimum
lux funds and Spuerkeess's own issues	Free of charge	Not applicable
Other financial instruments	0,250%	EUR 4,00 per securities account
Precious metals	0,350%	

Those base rates must be multiplied by 1,5 for securities deposited in certain emerging markets (South America and Africa).

VAT charges amount to:

- 14% for securities operations;
- 17% for precious metals.

9.13. Precious metals accounts

The fees are calculated on the basis of the daily balance and counted in hundredths of fractions of an ounce of metal.

Currency of the current account	Tariff
XAU Ounces of gold	0,15% per year
XAG Ounces of silver	0,45% per year
XPT Ounces of platinum	0,15% per year
XPD Ounces of palladium	0,20% per year

10. Safe-deposit box rental

The rental agreement is valid for one year and is renewable tacitly. The content of the safe is insured free of charge up to an amount of EUR 50.000. The insurance covers break-ins as well as fire and water damages. An increase of the insured amount can be applied for and will be billed separately.

Size of deposit box	Annual rent VAT 17%
< 17 dm ³	EUR 90,00
17–26,99 dm ³	EUR 140,00
27–59,99 dm ³	EUR 190,00
60–99,99 dm ³	EUR 250,00
100–199,99 dm ³	EUR 370,00
200–399,99 dm ³	EUR 450,00
≥ 400 dm ³	EUR 750,00

11. Miscellaneous charges

	Tariff
Overdraft or late payment fees	EUR 20,00/month as of day 45
Repeated overdraft or late payment fees	EUR 20,00/month as of day 15
Servicing Fee	from EUR 15,00 excl. VAT/month
Termination of business relationship: Wholesale customer	max. EUR 150,00
Management fee for an inactive customer relationship	EUR 100,00 excl. VAT/year/account

12. Statements, certificates and inquiry charges

	Tariff
Sending a paper account statement	Per account: Postal charge + EUR 0,40
Sending of registered mail	EUR 50,00
Mail management due to invalid address	EUR 30,00/quarter/account
Ordering an additional periodic statement of account	EUR 15,00/dispatch
Copy credit card statement	EUR 15,00
Copy fees of a document, an accounting document and a debit/credit advice	EUR 15,00
Issuance of a standard certificate	EUR 15,00
Copy fees of a contract	EUR 50,00
History of account transactions	EUR 15,00/quarter
Inquiry and special request charges	EUR 100,00/hour
Securities safe custody fees statement	EUR 15,00
Statement of transactions in financial instruments	EUR 15,00
Statement of holding in financial instruments	EUR 15,00
Statement of income on financial instruments	EUR 15,00
Tax reporting	EUR 100,00/year
Confirmation for auditors	EUR 100,00

Important notice

This is an overview of Spuerkeess's main banking fees as of 16 May, 2024. The various charges listed may be cumulative depending on circumstances.

This list of products and services is not exhaustive. For any further questions please do not hesitate to contact the staff at a Spuerkeess branch.

With reference to article 16.1 and 16.2 of our General Terms and Conditions, it should be noted that "Spuerkeess reserves itself the right to realign its charges and commissions. Any modification of commissions, charges or rates implies a corresponding right on the part of the customer to terminate the agreement in question when the resulting cost is unduly high compared with the costs he was entitled to expect on signature of the agreement".

Spuerkeess, Luxembourg