

PRESS RELEASE

Friday, 30th September 2022

Spuerkeess joins the Partnership for Carbon Accounting Financials (PCAF)

“PCAF provides a universal method for calculating and disclosing our portfolio’s carbon footprint. Our aim is to reduce our greenhouse gas emissions in Accordance with the Paris Agreement on Climate Change.”

Françoise Thoma, CEO of Spuerkeess

A step towards more transparency and real change

At Spuerkeess, we value transparency. Thorough reporting with clear disclosure and accounting is part of the Bank's ESG strategy. The Partnership for Carbon Accounting Financials (PCAF) enables us to align with a reporting standard for greenhouse gas emissions associated with loans or investments. In other words, signatory banks have a comparable basis and, thus, are able to follow an industry-standard methodology to measure and report emissions.

Spuerkeess has committed to align its lending and investment portfolios with the targets of the Paris Agreement on Climate Change. As Transition Enabler we aim to help our clients transition to sustainability. The objective is to consistently reduce our carbon footprint by relying on recognised frameworks.

By signing on to the Partnership for Carbon Accounting Financials (PCAF), Spuerkeess has committed to disclosing the greenhouse gas emissions in its loan and investment portfolio by the end of 2023 at the latest.

Should you need any further information, please do not hesitate to contact us.

Kind regards,

Marco Rasqué da Silva
General Secretary and Press Relations
Tél. : (+352) 4015-2075
m.rasque@spuerkeess.lu

Thorunn Egilsdottir
Corporate Communication Manager
Tél. : (+352) 4015-6071
thorunn.egilsdottir@spuerkeess.lu

ABOUT SPUERKEESS

Since its foundation in 1856, Spuerkeess has been solely owned by the Luxembourg State. The statutory missions of the Bank consist in promoting savings, facilitating access to housing and supporting the development of the national economy.

Today, Spuerkeess is the leader in both the retail banking and domestic SME markets and is a universal and systemic bank, recognised well beyond the borders of the Grand Duchy of Luxembourg.

The international rating agencies have awarded Spuerkeess AA+ (Standard & Poor's) and Aa2 (Long term Deposit Rating, Moody's) ratings.

The magazine Global Finance ranks Spuerkeess among the safest banks in the world and has recognised it for many years with the "Safest Bank Award - Luxembourg".

In 2021, the magazines The Banker and Global Finance named Spuerkeess "Best Bank 2021 - Luxembourg" and "Sustainable Finance 2022 – Country Award" respectively.

For more information, visit www.spuerkeess.lu



Banque et Caisse d'Épargne de l'État, Luxembourg
établissement public autonome
1, Place de Metz, L-1930 Luxembourg
R.C.S. Luxembourg B30775
www.spuerkeess.lu

